

# **Ambalika Institute of Management and Technology**

# Mohanlalganj, Lucknow

**Intellectual Property Rights (IPR) Policy** 

# INSTITUTE'S VISION MISSION

#### Vision:

To nourish the students, blossom them into tomorrow's world class professionals and good human beings by inculcating the qualities of sincerity, integrity and social ethics.

#### Mission:

- **1.**To provide the finest infra-structure and excellent environment for the academic growth of the students & to bridge the gap between academia and the demand of industry.
- 2.To expose students in various co- curricular activities to convert them into skilled professionals.
- **3.**To grind very enthusiastic engineering and management student to transform him into hard working, committed, having zeal to excel, keeping the values of devotion, concern and honesty.
- **4.**To involve the students in extracurricular activities to make them responsible citizens.

#### 1. Introduction

The Intellectual Property Rights (IPR) Policy of Ambalika Institute of Management and Technology is established to define the guidelines and procedures related to intellectual property (IP) created by faculty members, researchers, students and staff associated with the college. This policy aims to promote the protection, management and commercialization of intellectual property, ensuring fair recognition, ownership and benefits to creators while fostering a culture of innovation and knowledge dissemination.

## 2. Objectives

The objectives of the IPR Policy are as follows:

- 2.1. Encourage and support the creation of intellectual property by faculty members, researchers, students and staff within the college community.
- 2.2. Establish clear guidelines for the ownership, protection and management of intellectual property rights.
- 2.3. Facilitate the commercialization and transfer of intellectual property to industry, startups and other relevant stakeholders.

- 2.4. Protect the rights and interests of creators, while ensuring compliance with ethical standards and legal requirements.
- 2.5. Promote awareness and education about intellectual property rights and their importance in academia and industry.

#### 3. Categories of Intellectual Property

The IPR Policy recognizes the following categories of intellectual property:

- 3.1. Copyright: Copyrightable works, including but not limited to literary works, computer programs, artistic creations, music and audiovisual content, shall be protected under copyright laws.
- 3.2. Patents: Inventions, including processes, methods, devices, or products, that are novel, inventive and capable of industrial application may be eligible for patent protection.
- 3.3. Trademarks: Distinctive signs, symbols, logos, or names that identify and distinguish goods or services provided by the college or its entities may be protected as trademarks.
- 3.4. Industrial Designs: Aesthetic aspects of a product, such as its shape, pattern, or ornamentation, may be protected as industrial designs.
- 3.5. Trade Secrets: Confidential information, such as formulas, processes, know-how, or customer lists, that provides a competitive advantage may be protected as trade secrets.

#### 4. Ownership of Intellectual Property

- 4.1. Faculty and Staff Creations: Intellectual property created by faculty members and staff in the course of their employment or using substantial college resources shall be the property of the college, unless otherwise agreed upon in a separate agreement.
- 4.2. Student Creations: Intellectual property created by students as part of their academic coursework, research, or projects shall be owned by the creators, subject to the terms of any specific agreements or sponsorship arrangements.
- 4.3. Joint Creations: In cases where intellectual property is created jointly by multiple individuals, ownership shall be determined by a mutual agreement between the creators. The college may provide assistance in resolving ownership disputes, if necessary.
- 4.4. Consultancy and Sponsored Research: Intellectual property created through consultancy projects, collaborative research, or sponsored programs shall be governed by separate agreements between the college and the external parties involved, specifying ownership rights and sharing of benefits.

#### 5. Protection and Commercialization of Intellectual Property

- 5.1. Intellectual Property Disclosure: Creators are encouraged to disclose any potentially protectable intellectual property to the college's designated office responsible for IP management. Disclosure should be made as early as possible to facilitate appropriate protection and commercialization efforts.
- 5.2. IP Evaluation and Protection: The College's IP management office shall evaluate the disclosed intellectual property to assess its novelty, inventiveness and commercial potential and possible protection mechanisms. The office may initiate appropriate steps for protecting the IP, including filing patent applications, registering trademarks, or seeking copyright protection.
- 5.3. Commercialization and Technology Transfer: The College shall explore avenues for commercialization and technology transfer of intellectual property, including licensing agreements, spin-off companies, partnerships with industry, or other suitable mechanisms. The college may engage in negotiations, marketing and licensing activities to promote the transfer and utilization of IP.

5.4. Revenue Sharing and Benefit Distribution: The College shall establish a revenue-sharing mechanism that outlines the distribution of financial proceeds derived from the commercialization of intellectual property. The distribution shall take into account the college's expenses, the creators' contributions and any contractual obligations with external parties.

## 6. Ethical Considerations and Compliance

- 6.1. Attribution and Recognition: The college shall ensure appropriate attribution and recognition of the creators of intellectual property in all relevant documents, publications and commercialization efforts.
- 6.2. Ethical Standards: Creators shall adhere to ethical standards while conducting research, development and commercialization activities, ensuring compliance with applicable laws, regulations and professional codes of conduct.
- 6.3. Confidentiality and Non-Disclosure: The college shall implement appropriate measures to safeguard the confidentiality of intellectual property, particularly during evaluation, protection and commercialization processes. Non-disclosure agreements may be required to protect sensitive information.

#### 7. Awareness and Education

- 7.1. IP Awareness Programs: The college shall organize awareness programs, workshops and seminars to educate faculty members, researchers, students and staff about intellectual property rights, protection mechanisms and the importance of IP management.
- 7.2. IP Education in Curriculum: Intellectual property topics shall be integrated into relevant academic programs and courses to familiarize students with IP concepts, ethics and their implications in research, innovation and entrepreneurship.

## 8. Policy Implementation and Review

- 8.1. Implementation: The implementation of the IPR Policy shall be the responsibility of a designated IP management office or committee within the college. This body shall be responsible for receiving and evaluating IP disclosures, coordinating protection efforts, managing commercialization activities and ensuring compliance with the policy.
- 8.2. Review: The IPR Policy shall be reviewed periodically to evaluate its effectiveness, address emerging issues and incorporate changes in legal, regulatory, or industry practices related to intellectual property rights.

#### 9. Conclusion

The Intellectual Property Rights (IPR) Policy of Ambalika Institute of Management and Technology aims to create an environment that fosters innovation, protects intellectual property and facilitates its commercialization for the benefit of creators, the college and society at large. By establishing clear guidelines and procedures, we encourage the generation of valuable intellectual property and support its responsible management and utilization.