

FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions



Acknowledgement Number -171802860120222

We have examined the balance sheet of AMBALIKA WELFARE FOUNDATION AACTA0272G (name of the trust or institution) as at 31st March 2021 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below: --

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view

(a) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2021 and (b) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2021

The prescribed particulars are annexed hereto.

Name	PIYUSH MISRA
Membership Number	076247
Form Registration Number	007579C
Date of Audit Report	10-Dec-2021
Phone	49.36.213.173
Date	12-Feb-2022

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

- | | |
|---|----------------|
| Amount of income of the previous year applied to charitable or religious purposes in India during that year | ₹ 22,77,57,705 |
| Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. | No, - |
| Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. | ₹ 0 |
| Amount of income eligible for exemption under section 11(1)(c) (Give details) | No |

Sl. No.	Details of property	Amount of rent or compensation charged
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No Records Added

Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details

No

Sl. No.	Detail	Amount
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No Records Added

Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any

No

Sl. No.	Name of the Person	Amount of Remuneration/ Compensation	Remarks
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No Records Added

Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid

No

Sl. No.	Name of the Person	Amount of Consideration paid	Remarks
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No Records Added

Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received

No

Sl. No.	Name of the Person	Amount of Consideration received	Remarks
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No Records Added

Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted

No

Sl. No.	Name of the Person	Income or value of property diverted	Remarks
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Sl. No.	Name of the Person	Income or value of property diverted	Remarks
		No Records Added	

Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details No

Sl. No.	Name of the Person	Amount	Remarks
		No Records Added	

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS

REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name of the concern	Address of the concern	Where the concern is a company	Number of Equity Shares	Number of Preferential Shares	Number of Sweat Equity Shares	Nominal value of the investment	Income from the investment	Whether the amount in col. 5 exceeded 5 per cent of the capital of the concern during the previous year
									No Records Added

Place 49.36.213.173

Date 12-Feb-2022

Acknowledgement Number - 171802860120222

This form has been digitally signed by PIYUSH KUMAR MISRA having PAN AGVPM4465E from IP Address 49.36.213.173 on 12-Feb-2022 06:06:08 PM

SI No and issuer C=IN,O=Pantagon Sign Securities Pvt. Ltd.,OU=Certifying Authority

Sl. No.	Details	Amount
	No Records Added	

Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) ₹ 0

Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof Not Applicable, -

Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof No, - , -

Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year

(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No, - , -
(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No, - , -
(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No, - , -

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

Whether any part of the income or property of the Trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any No

Sl. No.	Amount	Rate of interest charged (%)	Nature of security, if any.	Remarks
		No Records Added		

Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any No

AMBALIKA WELFARE FOUNDATION
AMBALIKA BUILDING, SUBHASH MARG, CHARBAGH, LUCKNOW-226004.
CONSOLIDATED BALANCE SHEET AS ON 31st March 2021

LAIBILITIES	AMOUNT	ASSETS	AMOUNT
Excess of Income over Expenditure		Fixed Assets	
Opening Balance	347651817.55	(As per Annexure I)	317913249.55
Add: Excess of Income over Expenditure	<u>23776189.86</u>	Investments:-	
	371428007.41	F.D.R.	14210530.50
Secured Loans		Current Assets, Loans and	
As per Annexure VIII, IX & XIV	158038735.59	Advances:-	
Unsecured Loans:-		Advance to Suppliers & Contractors	
Surendra Kumar Shukla	1000000.00	Sundry Debtor (as per annexure II)	158929529.28
Current Liabilities & Provisions:-		Salary Advances(As Per Annexure IV)	634609.00
Sundry Creditors (As per Annexure VII & XV)	11010100.55	Loans & Advances (As per Annexure III & XVIII)	24302138.20
Other Current Liabilities (As Per Annexure V & XVI)	17136105.90	Other Current Assets (As Per Annexure X)	5801012.86
		Cash in Hand	26280630.00
		Bank Balances (As per Annexure XI & XVII)	10541250.06
TOTAL	558612949.45	TOTAL	558612949.45

Auditor's Report

"As per our separate report of even date annexed."

For PIYUSH MISRA & CO.
Chartered Accountants

Piyush Misra
(Partner, M.No. 076247)

Place: Lucknow

Date: 10/12/21

UDIN: 22076247AA8YLX8105

For Ambalika Welfare Foundation

Chairman

Secretary

AMBALIKA WELFARE FOUNDATION
AMBALIKA BUILDING, SUBHASH MARG, CHARBAGH, LUCKNOW-226004.
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st March 2021

EXPENDITURE	AMOUNT	INCOME	AMOUNT
MAINTENANCE EXPENSES		By Gross Fee Receipts	242801438.43
To FEUL EXPENSES	7774924.52	By Other Income	7824656.18
To Building repair maintenance	3294017.10	By Interest Received	907800.25
To Diesel DG Set	628802.63		
To Insurance college building	476470.00		
To Office upkeep expense	2219395.00		
To Repair & maintenance	2413076.75		
To Repair DG set	23180.00		
To Repair Ambulance	4100.00		
To Tax & Insurance	275620.90		
To Vehicle running & maintenance	4004315.24		
To Depreciation	24782970.10		
TRAINING AND TRAVELLING EXPENSES			
To Freight charges	25725.00		
To Local conveyance	482090.00		
To Tour & Travelling expenses	430338.00		
RESEARCH & DEVELOPMENT			
To Consultancy charges	1041380.00		
To Internet Charges	442500.00		
To Membership fee	4425.00		
To News paper & periodicals	1284.00		
To Research and deveiopment	113790.00		
To Workshop & seminar	127439.00		
To Audit fee	70942.00		
AICTE & GBTU FEE			
To Inspection fee (BTE)	30000.00		
To Affiliation expenses	448400.00		
To Pre enrollment charges	475872.00		
SALARY & WAGES			
To E.P.F Administrative exp	27341.00		
To E.P.F Employer contribution	242121.00		
To ESIC Employer contribution	107577.00		
To Salary & Wages	59617863.00		
LAB CONSUMABLES			
To LAB expenses	279024.00		
To Photocopy exp	255544.00		
MISCELLANEOUS EXP			
To Office rent	189000.00		
To Social Welfare	25088306.00		
To Student Welfare Expenses	36986919.56		
To Staff Welfare	5709661.00		
OTHER EXPENSES			
To Admission expenses	6515577.00		
To Advertisement expense	5370046.00		
To Bank charges	909766.17		
To Mess expenses	5773314.60		
To Electricity expenses	5395784.53		
To Interest on Vehicle loan	1077549.64		
To Interest on TL & OD	15911627.19		
To Medical expenses	1248236.00		
To Printin stationary & postage	808463.00		
To Security expenses	1033358.00		
To Festival exp	646660.00		
To Telephone & mobile exp	286585.65		
To College promotion	1638050.00		
To Counselling expense	1343148.42		
To Loss on sale of assets	166955.00		
To Prize & awards	1538170.00		
To Excess of income over expenditure	23776189.86		
	251533894.86	TOTAL	251533894.86

Auditor's Report

"As per our separate report of even date annexed."

For PIYUSH MISRA & CO.
Chartered Accountants

Piyush Misra
(Partner, M.No. 076247)

Place: Lucknow

Date: 10/12/21

UDIN: 22076247AAQYLX8105

For Ambalika Welfare Foundation

Chairman

Secretary